

FORM OF PROXY

I/We: (full name)

of.....

being a member(s) of Global Oceanic Carriers Limited, do hereby appoint:

or failing him the Chairman of the Meeting (Note 3) as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on 22 May 2008 at 11.00am and at every adjournment thereof. I/We request such proxy to vote on the following resolutions as indicated below:

ORDINARY RESOLUTIONS	FOR	AGAINST	WITHHOLD
1. To approve and adopt the Company's accounts and the reports of the Directors and auditors for the seven month period ended 31 December 2007			
2. To re-elect Michael Tartsinis as a Director			
3. To re-elect Antonios Nikolaou as a Director			
4. To approve the payment of a final dividend of 4.33 pence per share			
5. To reappoint Pricewaterhouse Coopers LLP as auditors of the Company to hold office until the conclusion of the next annual general meeting at which accounts are laid before the Company			
6. To authorise the Audit Committee to set the remuneration and terms of engagement of the auditors			
7. General share authority			
SPECIAL RESOLUTION			
8. Cash share authority			

Name of joint holders (if any)

Signature:.....

Dated:

Notes:

- Please indicate with an 'X' in the appropriate boxes how you wish the proxy to vote. The proxy will exercise his/her discretion as to how he/she votes or whether she abstains from voting:
 - on any resolution referred to above if no instruction is given in respect of that resolution; and
 - on any business or resolution considered at the meeting other than the resolutions referred to above.
- The 'Withhold' option is provided to enable you to abstain on any particular resolution. It should be noted that a vote withheld is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.
- If you wish to appoint someone other than the Chairman of the meeting as your proxy please insert their name. If you insert no name then you will have appointed the Chairman of the meeting as your proxy. A proxy need not be a member of the Company.
- To be valid, the instrument and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, must be received by the Company's Secretary Riviera Nominees Ltd, 6 Britannia Place, Bath Street, St Helier, Jersey JE2 4SU, Channel Islands or at such other place as is specified for that purpose in the Notice of Meeting issued by the Company not later than 48 hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote or, in the case of a poll, before the time appointed for taking the poll and, in default, the instrument shall not be treated as valid.
- Where the member is a corporation this form must be under its common seal, executed as a deed or signed by an attorney or duly authorised officer of the corporation.
- In the case of joint holders only one need sign this form, but the names of the other joint holders should be shown in the space provided. The vote of the senior holder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders. Seniority will be determined by the order in which the names of the holders appear in the register of members in respect of the joint holding.
- Completion of this form will not prevent you from subsequently attending and voting at the meeting in person, in which case any votes cast by the proxy will be excluded.

Please
affix
stamp
here

Global Oceanic Carriers
Secretary
Riviera Nominees Ltd
6 Britannia Place
Bath Street, St Helier
Jersey
Channel Islands
JE2 4SU