

NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of Global Oceanic Carriers Limited ("the Company") will be held on Thursday 25 October 2007 at 11.00 am at La Place Hotel, La Route du Coin, St. Brelade, Jersey, JE3 8BT, Channel Islands for the following purposes:

ORDINARY RESOLUTIONS

- 1 To approve and adopt the Company's accounts and the reports of the Directors and Auditors for the year ended 31 May 2007.
- 2 To re-elect Douglas Kearney as a Director.
- 3 To re-elect Peter St. George as a Director.
- 4 To elect Michael Tartsinis as a Director.
- 5 To elect Christina Anagnostara as a Director.
- 6 To elect Antonios Nikolaou as a Director.
- 7 To elect Theo Phanos as a Director.
- 8 To elect Tom Saul as a Director.
- 9 To reappoint Pricewaterhouse Coopers LLP as Auditors of the Company to hold office until the conclusion of the next general meeting at which accounts are laid before the Company.
- 10 To authorise the Directors to fix the remuneration of the Auditors.

To consider and, if thought fit, pass the following resolutions, which will be proposed as to resolution 11 as an ordinary resolution and as to 12 as a special resolution:-

ORDINARY RESOLUTION

- 11 "That the Company be authorised to allot and issue up to 20,016,396 Ordinary Shares of £0.0003 each in the capital of the Company in accordance with a general allotment authority under Article 5.2 of the Articles of Association of the Company, such authority to expire on the first anniversary of the date on which this resolution is passed."

SPECIAL RESOLUTION

- 12 "That the Company be authorised to allot and issue up to 4,003,279 Ordinary Shares of £0.0003 each in the capital of the Company in accordance with a cash allotment authority under Article 5.4 of the Articles of Association of the Company, such authority to expire on the first anniversary of the date on which this resolution is passed."

NOTICE OF MEETING CONTINUED

NOTES:

- 1 A Member of the Company entitled to attend and vote at the meeting convened by the notice set out above is entitled to appoint a proxy or proxies to attend and, on a poll, to vote in his/her place. A proxy may demand, or join in demanding, a poll. A proxy need not be a member of the Company.
- 2 An instrument for the purposes of appointing a proxy is enclosed. To be valid, the instrument and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, must be received by the Company's Secretary Riviera Nominees Ltd, 6 Britannia Place, Bath Street, St Helier, Jersey JE2 4SU, Channel Islands or at such other place as is specified for that purpose in the notice of meeting issued by the Company not later than 48 hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote or, in the case of a poll, before the time appointed for taking the poll and, in default, the instrument shall not be treated as valid.
- 3 Completion of the instrument appointing a proxy does not preclude a member from subsequently attending and voting at the meeting in person if he/she so wishes.
- 4 In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority will be determined by the order in which the names stand in the register of members in respect of the joint holding.
- 5 A corporation (whether or not a company within the meaning of the Companies (Jersey) Law 1991 as amended) which is a member may, by resolution of its Directors or other governing body, authorize such person (or if, but only if, such corporation is a custodian voting in its capacity as such, persons) as it thinks fit to act as its representative at any meeting of the Company. Any person so authorized shall be entitled to exercise the same powers on behalf of the corporation (in respect of that part of the corporation's holdings to which the authority relates) as the corporation could exercise if it were an individual member. The corporation shall be deemed to be present in person at any such meeting if a person so authorized is present at it; and all references to attendance and voting in person shall be construed accordingly.
- 6 Any person appointed as proxy to attend and to vote on behalf of a corporation, will be required to produce a certified copy of the resolution so authorising him or such other evidence of his authority as the Company reasonably requires.
- 7 All the Directors to be elected were appointed since the 2006 Annual General Meeting. Douglas Kearney and Peter St. George are up for re-election as they are retiring pursuant to the Company's rotation provisions.
- 8 The general share authority under resolution 11 represents 50% of the current issued share capital. The cash authority under resolution 12 represents 10%.

By order of the Board



RIVIERA NOMINEES LIMITED

Secretary
25 September 2007

Registered office:
6 Britannia Place
Bath Street
St Helier
Jersey JE2 4SU
Channel Islands

FORM OF PROXY

I/We.....

of..... being (a) a member(s) of the above-named Company hereby appoint or, failing him, the Chairman of the meeting (note 3) as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on 25 October 2007 and at every adjournment thereof. I/We request such proxy to vote on the following resolutions as indicated below:

Resolutions	FOR	AGAINST	WITHHOLD
1. To approve and adopt the Company's accounts and the reports of the Directors and Auditors for the year ended 31 May 2007			
2. To re-elect Douglas Kearney as a Director			
3. To re-elect Peter St. George as a Director			
4. To elect Michael Tartsinis as a Director			
5. To elect Christina Anagnostara as a Director			
6. To elect Antonios Nikolaou as a Director			
7. To elect Theo Phanos as a Director			
8. To elect Tom Saul as a Director			
9. To re-appoint Pricewaterhouse Coopers LLP as Auditors of the Company to hold office until the conclusion of the next general meeting at which accounts are laid before the Company			
10. To authorise the Directors to fix the remuneration of the Auditors			
11. General Share Authority			
12. Cash Share Authority			

Names of joint holders (if any).....

Dated..... 2007

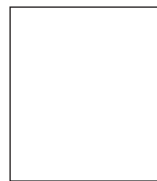
Signature.....

NOTES:

- 1 Please indicate with an 'X' in the appropriate boxes how you wish the proxy to vote. The proxy will exercise his/her discretion as to how he/she votes or whether she abstains from voting:
 - 1.1 on any resolution referred to above if no instruction is given in respect of that resolution; and
 - 1.2 on any business or resolution considered at the meeting other than the resolutions referred to above.
- 2 The Withhold option is provided to enable you to abstain on any particular resolution. It should be noted that a vote withheld is not a vote in law and will not be counted in the calculation of the proportion of the votes "For" and "Against" a resolution.
- 3 If you wish to appoint someone other than the Chairman of the meeting as your proxy please insert their name. If you insert no name then you will have appointed the Chairman of the meeting as your proxy. A proxy need not be a member of the Company.
- 4 To be valid, the instrument and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, must be received by the Company's Secretary Riviera Nominees Ltd, 6 Britannia Place, Bath Street, St Helier, Jersey JE2 4SU, Channel Islands or at such other place as is specified for that purpose in the Notice of Meeting issued by the Company not later than 48 hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote or, in the case of a poll, before the time appointed for taking the poll and, in default, the instrument shall not be treated as valid.
- 5 Where the member is a corporation this form must be under its common seal, executed as a deed or signed by an attorney or duly authorised officer of the corporation.
- 6 In the case of joint holders only one need sign this form, but the names of the other joint holders should be shown in the space provided. The vote of the senior holder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders. Seniority will be determined by the order in which the names of the holders appear in the register of members in respect of the joint holding.
- 7 Completion of this form will not prevent you from subsequently attending and voting at the meeting in person, in which case any votes cast by the proxy will be excluded.
- 8 Tom Saul and Theo Phanos are members of the Remuneration, Nomination and Audit Committees. Peter St. George is a member of the Audit Committee.



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Global Oceanic Carriers
Riviera Nominees Limited
Secretary
6 Britannia Place
Bath Street, St Helier
Jersey
Channel Islands
JE2 4SU

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